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to compensate the professional manager of the fund. Answer: View Answer Question: Hedge funds are far less liquid than mutual fund shares.

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Investment Analysis and Portfolio Management 2/JNU OLE 1.1 Introduction The term 'investing' could be associated with different activities, but the common target in these activities is to 'employ' the money (funds) during the time period seeking to enhance the investor's wealth. Funds to be invested

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He was formerly Finance Department Editor for Management Science. Professor Gruber has consulted in the areas of Investment Analysis and Portfolio Management with many major financial institutions. He is currently a director of DWS Mutual Funds, and a Director of the Diawa closed-end funds.

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